

**Amendments to the Claims:**

**This listing of claims will replace all prior versions, and listings, of claims in the application:**

**Listing of Claims:**

1. (Previously Amended) An automated securities order execution system, comprising:

order entering means for a client to enter an order;

at least one filtering means for determining whether the order can be automatically executed;

routing means for routing the order to a destination based upon the determination made by each of said at least one filtering means;

executing means for automatically executing the order, whereby, if the order cannot be automatically executed, said routing means sends the order to a trader for manual execution; and

reporting means for reporting the result of the order execution to the client.

2. (Original) An automated securities order execution system according to Claim 1, wherein said at least one filtering means includes

first filtering means for determining whether the order contains sufficient information to be executed.

3. (Original) An automated securities order execution system according to Claim 2, wherein said at least one filtering means further includes

second filtering means for determining whether the order can be automatically executed.

4. (Original) An automated securities order execution system according to Claim 3, wherein said at least one filtering means further includes

third filtering means for determining whether an order to be automatically executed meets the criteria of the market on which the security is traded.

5. (Original) An automated securities order execution system according to Claim 3, wherein said second filtering means includes at least one filter to be applied to the order, each of said at least one filter including a plurality of criteria that can be set by a user of the system.

6. (Canceled).

7. (Original) An automated securities order execution system according to Claim 1, wherein said executing means sends the order to an exchange to be automatically executed.

8. (Original) An automated securities order execution system according to Claim 1, wherein said executing means fills the order from inventory.

9-13. (Canceled).

14. (Previously Amended) An automated securities order execution system, comprising:

order entering means for a client to enter an order;

at least one broker filter for determining whether the order can be processed;

at least one trader filter for determining whether the order can be automatically executed;

at least one compliance filter for determining whether the order meets the criteria of the market on which the security is traded;

routing means for routing the order to a destination based upon the determination made by said broker, trader and compliance filters;

executing means for automatically executing the order, whereby, if the order cannot be automatically executed, said routing means sends the order to a trader for manual execution; and

reporting means for reporting the result of the order execution to the client.

15. (Previously Added) An automated securities order execution system according to Claim 14, wherein each said at least one trader filter includes a plurality of criteria that can be set by a user of the system.

16. (Canceled).

17. (Previously Added) An automated securities order execution system according to Claim 14, wherein said executing means sends the order to an exchange to be automatically executed.

Application No.: 09/841,388  
Amendment Dated: July 31, 2006  
Reply to Office Action Dated: July 27, 2006

18. (Previously Added) An automated securities order execution system according to Claim 14, wherein said executing means fills the order from inventory.

19-23. (Canceled).